FISCAL NOTE

HB 2322 - SB 2241

February 28, 2007

SUMMARY OF BILL: Requires designated rate service organizations to include filings required by federal law that affect ratemaking to be included in the loss cost filing and requires the Department of Commerce and Insurance to approve those filings in the same manner as the loss cost is currently approved.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• According to the Department of Commerce and Insurance, these federally mandated filings are currently included in the loss cost filings.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director